Business Review

Starch Demand Patterns in Key Food Sectors

2023/24 - 2030

Global

INTRODUCTION

Starch, both native and modified, has experienced significant growth in the food industry for nearly half a century. The diverse functionalities of starches have allowed them to penetrate the entire spectrum of food applications.

The Covid-19 pandemic initially led to a surge in demand for food starches, due essentially to increased consumption of packaged foods. However, this demand has now normalized in many sectors.

Rising inflation, energy, raw material, and processing costs in 2022 and 2023 drove consumers to seek cost-effective food products and, in turn, food manufacturers to seek cost-effective ingredients. While these upward pressures are now subsiding, significant market challenges remain. The war in Ukraine has maintained raw material sourcing issues in many regions. The combined challenges of the escalating conflict in the Middle East and the restricted shipping through the Suez Canal and Panama Canal have extended supply-chains and increased costs in many regions. Consequently, manufacturers are progressively focusing more on supply-chain integration and nearshoring to ensure consistent ingredient supply. Such supply-chain disruption has been compounded by China's restriction on the export of native corn starch to ensure domestic supply, which has reduced global availability in some sectors. Moreover, climatic events have led to a considerable volatility in the prices of some starches, such as potato and tapioca, in the past two years. Such volatility has compelled end-users to explore alternative sources to meet requirements.

However, there are myriad bright spots and opportunities in the food starch market. For instance, suppliers and distributors are increasingly using starches as key components in holistic texturizing solutions/systems for high-value food applications. Additionally, the march for clean-label ingredient solutions continues unabated in many premium food categories. Giract's new study will make a comprehensive analysis of all starch market impactors, and will serve as an invaluable strategy resource for all starch industry stakeholders.

OBJECTIVES

The overall objective is to provide a comprehensive understanding of current and forecast demand for native and modified starches in food applications. This is broken down into the following sub-objectives:

- Identify native, organic native, physically modified, organic physically modified, chemically modified, clean-label functional, organic clean label functional, and resistant starches production by country and raw material
- Provide manufacturer profiles
- Estimate availability by country accounting for production and trade patterns
- Understand demand dynamics of these starches in specific sectors/regions through discussions with major supply and demand players
- Provide current (2023; 2024 estimates) and forecast (2030) demand volumes (kt) for native, organic native, physically modified, organic physically modified, chemically modified, clean-label functional, organic clean label functional, and resistant starches across food sectors and by key country/region and raw material
- Assess opportunities and challenges for these starches across regions and applications

PRODUCTS

native, organic native, physically modified, organic physically modified, chemically modified, clean-label functional, organic clean label functional, and resistant starches.
All starches are split by raw material source (corn, wheat, potato, tapioca, rice, and pea)

MARKETS

Europe (EU27+UK+Switzerland+Norway); N. America (USA+Canada+Mexico); Brazil; China; India; Thailand; Indonesia; Vietnam; Middle East (UAE+KSA); Oceania (ANZ) and RoW

SECTORS

Bakery, Confectionery, Dairy, Dairy Alternatives, Processed Meat, Meat Analogs, Snacks, Soups, Dressings and Sauces, Syrups and Spreads, Noodles, Ready Meals, Other food

TIMESCALE

Current demand: 2023; 2024 (estimates)/Forecast demand: 2030

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SUBSCRIPTION

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